LAND ECONOMICS

AUGUST 2002

VOL. 78, NO. 3

ARTICLES

Daniel H. Cole and Peter Z. Grossman	The Meaning of Property Rights: Law versus Economics?	317
Rebecca P. Judge	Restoring the Commons: Toward a New Interpretation of Locke's Theory of Property	331
Paul J. Ferraro and R. David Simpson	The Cost-Effectiveness of Conservation Payments	339
William K. Jaeger	Carbon Taxation When Climate Affects Productivity	354
Carol Mansfield, George L. Van Houtven, and Joel Huber	Compensating for Public Harms: Why Public Goods Are Preferred to Money	368
John R. Swinton	The Potential for Cost Savings in the Sulfur Dioxide Allowance Market: Empirical Evidence from Florida	390
Elizabeth A. Wilman and Mahen S. Mahendrarajah	Carbon Offsets	405
Robert W. Paterson and Kevin J. Boyle	Out of Sight, Out of Mind? Using GIS to Incorporate Visibility in Hedonic Property Value Models	417
Paul Thornes	The Value of a Suburban Forest Preserve: Estimates From Sales of Vacant Residential Building Lots	426
Siddarth Chandra	A Test of the Regional Growth-Instability Frontier Using State Data	442

ii Contents

LAND ECONOMICS (ingenta

Land Economics is available on Catchword

Your print subscription entitles you to full on-line access. For full information please go to the University of Wisconsin Press website at: www.wisc.edu/wisconsinpress/journals/landecon.html or for more information call (608) 263-0668.

GUIDELINES FOR MANUSCRIPT SUBMISSION

Manuscripts (*in triplicate*) should be sent to: Daniel W. Bromley, Editor, LAND ECONOMICS, Taylor Hall, 427 Lorch St., University of Wisconsin, Madison WI 53706-1503. In a cover letter, the author should state that the material being submitted has not been published, nor is being considered for publication elsewhere, and should include a mailing address, telephone number, e-mail address, and fax number. Although electronic submissions are not acceptable at present, the e-mail address for communication is landeconomics@aae.wisc.edu.

All manuscript copy should be double spaced, including quotations, footnotes, references, and table headings. Margins should be at least one inch on all sides. Maximum length for text is 25–30 pages. An abstract of a maximum of 100 words, on a separate page, should be included. Please refer to the latest edition of The Chicago Manual of Style (Univ. of Chicago Press 1993) as the guide for style. An unnumbered list of references, in alphabetical order by author's last name, should follow text (or appendix). Footnotes should be numbered consecutively and follow references (do not put footnotes at bottom of page). Avoid extensive mathematical notation and tabular material in footnotes. If extensive, these should be placed in an appendix following the text. Tables and figures should be on separate pages from text and placed after the footnotes.

We follow the *American Economic Review* in regard to data upon which submissions are based. To wit: It is the policy of *Land Economics* to publish papers only where the data used in the analysis are clearly and precisely documented, are readily available to any researcher for purposes of replication, and where details of the computations sufficient to permit replication are provided. The editor should be notified at the time of submission if the data used in a paper are proprietary, or if, for some other reason, the above requirement cannot be met.