Forecasting Open Space with a Two-Rate Property Tax

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We regret our error in our article published in Land Economics volume 86, issue 2. In the sentence (p. 267, second column, first full paragraph) “Given equation [2], these levels of \( x^* \) generated assessed tax rates on land value of \( \tau_L \in [3.32\%, 5.86\%, 9.04\%, 12.21\%] \),” the order of the values in brackets should be \([12.21\%, 9.04\%, 5.86\%, 3.32\%]\).