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Generalized Additive Models for Nonmarket Valuation via Revealed or Stated Preference Methods

Silvia Ferrini and Carlo Fezzi

We regret the error in our article in *Land Economics*, volume 88, issue 4. The line regarding \( s(C_{FP}, C_1) \) was missing from Table 6. The table should have appeared as follows:

**TABLE 6**
Fort Phoenix Study: Model Estimates

<table>
<thead>
<tr>
<th></th>
<th>Parametric GAM (Unidimensional)</th>
<th>GAM (Bidimensional)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Estimate</strong></td>
<td><strong>z-Value</strong></td>
<td><strong>Estimate</strong></td>
</tr>
<tr>
<td><strong>Constant</strong></td>
<td>1.85</td>
<td>0.81</td>
</tr>
<tr>
<td>( C_{FP} )</td>
<td>-0.49</td>
<td>-2.50</td>
</tr>
<tr>
<td>( C_1 )</td>
<td>0.20</td>
<td>1.32</td>
</tr>
<tr>
<td>( P_{FP} )</td>
<td>2.00</td>
<td>6.57</td>
</tr>
<tr>
<td>( C_{FP} * C_1 )</td>
<td>-0.00</td>
<td>0.92</td>
</tr>
<tr>
<td><strong>Scale</strong></td>
<td>7.41</td>
<td>7.41</td>
</tr>
<tr>
<td><strong>edf</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>F(app.)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>s(C_{FP})</strong></td>
<td>-</td>
<td>2.94</td>
</tr>
<tr>
<td><strong>s(C_1)</strong></td>
<td>-</td>
<td>1.77</td>
</tr>
<tr>
<td><strong>s(C_{FP} * C_1)</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>LL</strong></td>
<td>-947.44</td>
<td>-917.22</td>
</tr>
<tr>
<td><strong>AIC</strong></td>
<td>1,904.89</td>
<td>1,847.88</td>
</tr>
<tr>
<td><strong>GCV Score</strong></td>
<td>7.72</td>
<td>7.60</td>
</tr>
</tbody>
</table>

*Note:* 223 observations, maximum number of spline basis = 30. \( edf \), “effective degrees of freedom” of the smoothing terms; LL, log-likelihood; AIC, Akaike information criterion. Approximate \( F \)-test as in Wood (2006a, 195). Estimation via P-IRLS and GCV score minimization by outer iteration.
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