

Land Economics

Applied Research on Environmental Resources

Volume 96

Number 3

August 2020

Published by the
University of Wisconsin Press

Land Economics

Editorial Board

Daniel J. Phaneuf, *Editor, University of Wisconsin–Madison*

Robert H. Haveman, *Chairman, University of Wisconsin–Madison*

Meg Hannah, *Managing Editor, University of Wisconsin–Madison*

Amy W. Ando
University of Illinois

Bruce Babcock
Iowa State University

Kathleen P. Bell
University of Maine

Fredrik Carlsson
University of Gothenburg, Sweden

Ian A. Coxhead
University of Wisconsin–Madison

Joshua M. Duke
University of Delaware

Paul Ferraro
Georgia State University

Allen C. Goodman
Wayne State University

Daniel Hellerstein
U.S. Department of Agriculture

Richard B. Howarth
Dartmouth College

Catherine L. Kling
Iowa State University

Stephen Malpezzi
University of Wisconsin–Madison

Noelwah R. Netusil
Reed College

Stephen Polasky
University of Minnesota

Gerald Shively
Purdue University

Espen Sjaastad
Agricultural University of Norway

Dale Squires
Southwest Fisheries Science Center, NOAA

Wallace Tyner
Purdue University

Niels Vestergaard
University of Southern Denmark

Richard T. Woodward
Texas A&M University

JunJie Wu
Oregon State University

Land Economics publishes papers related to the economics of natural and environmental resources, emphasizing conceptual and/or empirical work with direct relevance for public policy. Founded in 1925 as the *Journal of Land and Public Utility Economics*, the publication features research related to environmental quality, natural resources, housing, urban and rural land use, transportation, and other areas in both developed and developing country contexts.

Land Economics is published quarterly (February, May, August, November) by the University of Wisconsin Press. *Land Economics* is available online with value-added research tools, at no additional cost, to subscribers of the print version. Correspondence regarding subscriptions, requests for advertising rate cards, ordering back issues, and other business should be sent to: Journals Division, University of Wisconsin Press, 728 State Street, Suite 443, Madison, WI 53706-1418, U.S.A., journals@uwpress.wisc.edu, uwpress.wisc.edu/journals/. Annual subscription rates for print and electronic are \$484 for institutions and \$140 for individuals; rates are \$411 for only electronic for institutions and \$114 for individuals (foreign postage is \$40 a year additional; Canadian subscribers add 5% goods and services tax). Authorization to reproduce material from this journal, beyond one copy for personal use, or that permitted by Sections 107 and 108 of U.S. Copyright Law, is granted for a fee. For fee schedule and payment information, contact: www.copyright.com for the Copyright Clearance Center (CCC), 222 Rosewood Dr., Danvers, MA 01923; (978) 750-8400, Fax (978) 785-4470.

Postmaster: Send address changes to *Land Economics*, 728 State Street, Suite 443, Madison, WI 53706-1418.

Copyright © 2020 by the Board of Regents of the University of Wisconsin System. All rights reserved. US ISSN 0023-7639; E-ISSN 1543-8325. Periodical postage paid at Madison, Wisconsin, and at additional mailing offices.

Guidelines for Manuscript Submission

Land Economics requires that authors submit all manuscripts online. The link to our submissions site is <http://le.msubmit.net>.

As of January 1, 2018, *Land Economics* charges a submission fee of \$100 to consider initial submissions. (No fee is charged for invited revisions.) This fee is nonrefundable and does not guarantee that your manuscript will be sent to outside reviewers; a significant number of manuscripts are rejected without sending them to outside reviewers. Authors for whom the submission fee would cause a significant economic hardship may request a waiver.

Submissions should conform to the journal's purpose: *Land Economics* is primarily interested in the policy implications of the work we publish, and therefore it is important that all papers have a strong empirical component. It is impossible to derive coherent policy conclusions from purely axiomatic models because such models lack connection to empirical reality. With that in mind, papers lacking empirical content are discouraged.

It is the policy of *Land Economics* to publish papers only on the condition that the data used in the analysis are clearly and precisely documented, readily available to any researcher for purposes of replication, and sufficiently detailed in the specifics of computations to permit replication. Appearance of an article in *Land Economics* constitutes evidence that authors understand these conditions and will abide by the stated requirements.

Articles accepted for publication in *Land Economics* may be made freely available via gold open access, for a fee, if the authors wish and the editor deems it appropriate. To publish open access, the authors, or their institutions or funding bodies, must pay an article processing charge to cover the costs of publication. The electronic version of the article will then appear on the journal's website, free for readers to access without a paywall, in perpetuity. Articles can also be made open access after initial publication, for an additional charge. Please direct questions about gold open access to the editorial contact. Also see the University of Wisconsin Press Journals permissions page: https://uwpress.wisc.edu/journals/article_copies.html.